



BALDWIN LIBRARY BOARD
MINUTES, TRUST MEETING
November 16, 2009

1. Call to Order

The meeting was called to order by President Ann Conigliaro at 8:53 pm.

Library Board present: Sheila Brice, Ann Conigliaro, Michael Earl, Andrew Harris, Frank Pisano, David Underdown

Absent and excused: None

Library Staff present: Matthew Church and Doug Koschik, Interim Directors

2. Approval of Minutes

Motion to approve the October 19, 2009.

1st Underdown

2nd Earl

The motion was approved unanimously.

3. Acceptance/approval of Gifts and Disbursements

Motion to accept October receipts in the amount of \$421.18 and the October disbursements in the amount of \$17,679.05.

1st Conigliaro

2nd Pisano

The motion was approved unanimously.

4. Miscellaneous and New Business

Koschik announced Baldwin Public Library Trust has been named as a beneficiary in the will of Birmingham resident Judith A. Nix. The amount from the estate, which has yet to be determined, is being given to Baldwin "for the purpose of establishing an endowment in the names of Judy and Dorothy Nix to specifically support and sponsor lectures and programs no less than once every year so that authors, scholars and other enlightened individuals shall be able to make presentations from published materials for the enhancement, enjoyment, enlightenment and wisdom of the community." Ms. Nix's attorney said Ms. Nix wanted revenue from the endowment to be used for youth and adult programs.

Authorization forms for financial documents will need Board member signatures. This will take place at the conclusion of the meeting.

Steve Pollack then started a brief discussion with the Board regarding the timing and benchmark dates for the Trust Investment Policy that is being evaluated currently. A final recommendation will be made

by the Finance Committee at the December meeting.

5. Adjournment

Motion to adjourn the meeting.

1st Underdown

2nd Pisano

The motion was approved unanimously. The meeting was adjourned at 9:05 pm.

Andrew Harris, Secretary

Date