



BALDWIN LIBRARY BOARD
MINUTES, TRUST MEETING
October 17, 2011

1. Call to Order

The meeting was called to order by President Michael Earl at 8:35 p.m.

Library Board present: Sheila Brice, Ann Conigliaro, Michael Earl, Andrew Harris, Frank Pisano, David Underdown

Absent and excused: None.

Library Staff present: Doug Koschik, Director; Matt Church, Associate Director; Josh Rouan

2. Consent Agenda

Motion to approve the consent agenda, which included the September 2011 Trust minutes, and September 2011 receipts and disbursements.

1st Underdown

2nd Pisano

Yeas: Brice, Conigliaro, Earl, Harris, Pisano, Underdown.

Nays: None.

Absent and excused: None.

The motion was approved unanimously.

3. New and Misc Business

Pisano stated that the trust assets are down 6.7% from the beginning of the year. The third quarter was the worst since 2008 due to volatility in the market. The stock market has begun to rebound since the beginning of October.

4. Adjournment

Motion to adjourn the meeting.

1st Harris

2nd Brice

Yeas: Brice, Conigliaro, Earl, Harris, Pisano, Underdown.

Nays: None.

Absent and excused: None.

The motion was approved unanimously.

The meeting was adjourned at 8:38 p.m.