



BALDWIN LIBRARY BOARD  
MINUTES, TRUST MEETING  
September 20, 2010

1. Call to Order

The meeting was called to order by President Ann Conigliaro at 8:56 pm.

Library Board present: Sheila Brice, Ann Conigliaro, Michael Earl, Andrew Harris, Frank Pisano, David Underdown

Absent and excused: None

Library Staff present: Doug Koschik, Director; Matt Church, Associate Director; Josh Rouan

2. Approval of Minutes

Motion to approve the August 16, 2010 minutes.

1<sup>st</sup> Brice

2<sup>nd</sup> Pisano

The motion was approved unanimously.

3. Acceptance/Approval of Gifts and Disbursements

Motion to accept the August receipts in the amount of \$1,664.61 and the August disbursements in the amount of \$3,938.22.

1<sup>st</sup> Underdown

2<sup>nd</sup> Earl

The motion was approved unanimously.

Pisano reported that the endowment portfolio was down 2% from last month. However the portfolio year to date is up 1.4% versus the S&P 500, which is up less than 1%.

5. Adjournment

Motion to adjourn the meeting.

1<sup>st</sup> Harris

2<sup>nd</sup> Pisano

The motion was approved unanimously. The meeting was adjourned at 8:59 pm.