



BALDWIN LIBRARY BOARD
MINUTES, TRUST MEETING
July 19, 2010

1. Call to Order

The meeting was called to order by President Ann Conigliaro at 9:13 pm.

Library Board present: Sheila Brice, Ann Conigliaro, Michael Earl, Andrew Harris, Frank Pisano, David Underdown

Absent and excused: None

Library Staff present: Doug Koschik, Director; Matt Church, Associate Director

2. Approval of Minutes

Motion to approve the June 21, 2010 minutes.

1st Brice

2nd Pisano

The motion was approved unanimously.

3. Acceptance/Approval of Gifts and Disbursements

Underdown thought it would be helpful to add a statement to the newsletter indicating how people can donate to the Library.

Motion to accept the June receipts in the amount of \$400.99 and the June disbursements in the amount of \$3,889.08.

1st Pisano

2nd Harris

The motion was approved unanimously.

4. Miscellaneous and New Business

Pisano reported investments are likely down due to overall performance in the last two months. Earl inquired if Trust balances were tracked quarterly or monthly. Koschik responded that quarterly reports are provided by Raymond James but monthly reports are created by the Library. The Board will continue to monitor difference between the value of endowment funds and the principal of these funds. Ron Carpenter of Raymond James will be consulted if concerns surface at any time. Underdown feels our actions thus far have been wise and prudent.

5. Adjournment

Motion to adjourn the meeting.

1st Earl

2nd Underdown

The motion was approved unanimously. The meeting was adjourned at 9:25 pm.