



BALDWIN LIBRARY BOARD
MINUTES, TRUST MEETING
MAY 17, 2010

1. Call to Order

The meeting was called to order by President Ann Conigliaro at 9:18pm.

Library Board present: Sheila Brice, Ann Conigliaro, Michael Earl, Andrew Harris, Frank Pisano, David Underdown

Absent and excused: None

Library Staff present: Doug Koschik, Library Director; Matt Church, Associate Director; Josh Rouan

2. Approval of Minutes

Motion to approve the April 19, 2010 minutes.

1st Harris

2nd Pisano

The motion was approved unanimously.

3. Acceptance/approval of Gifts and Disbursements

Motion to accept the April receipts of \$791.94 and the April disbursements of \$2,385.74.

1st Pisano

2nd Harris

The motion was approved unanimously.

4. Miscellaneous and New Business

Koschik explained the calculation used to arrive at the amount recommended to be withdrawn from the Endowment funds.

Motion to transfer \$20,075.24 from the Baldwin Public Library's Trust Endowment Funds for expenditure by the Library, an amount that has been calculated according to the formula contained in the Baldwin Public Library's Trust Investment Policy.

1st Conigliaro

2nd Earl

The motion was approved unanimously.

5. Adjournment

Motion to adjourn the meeting.

1st Harris

2nd Pisano

The motion was approved unanimously. The meeting was adjourned at 9:29pm.