



BALDWIN LIBRARY BOARD  
MINUTES, TRUST MEETING  
February 15, 2010

1. Call to Order

The meeting was called to order by President Ann Conigliaro at 8:11pm.

Library Board present: Sheila Brice, Ann Conigliaro, Michael Earl, Andrew Harris, Frank Pisano

Absent and excused: David Underdown

Library Staff present: Doug Koschik, Library Director; Matt Church, Associate Director; Josh Rouan

2. Approval of Minutes

Motion to approve the January 25, 2010 minutes.

1<sup>st</sup> Earl

2<sup>nd</sup> Pisano

The motion was approved unanimously.

3. Acceptance/approval of Gifts and Disbursements

Harris asked if the Library could spend non-endowment funds in the Trust regardless of the investment threshold. Koschik responded yes, that there are funds in the Trust that are to be spent as the money comes in. Earl stated that Harris was distinguishing between the endowment money and other funds in the Trust. Koschik stated that there are two types of monies in the Trust, the endowment fund as well as other money donated to the Library. Harris asked what determines where money donated to the Library goes. Koschik said that it is based on the wishes of the donor, and that donations that go to the endowment fund must be greater than \$10,000.

Motion to accept January receipts in the amount of \$7,920.69 and the January disbursements in the amount of \$3,814.42.

1<sup>st</sup> Brice

2<sup>nd</sup> Earl

The motion was approved unanimously.

4. Miscellaneous and New Business

None.

5. Adjournment

Motion to adjourn the meeting.

1<sup>st</sup> Harris

2<sup>nd</sup> Pisano

The motion was approved unanimously. The meeting was adjourned at 8:15pm.