



BALDWIN LIBRARY BOARD
MINUTES, TRUST MEETING
November 20, 2017

1. Call to Order

The meeting was called to order by President Jim Suhay at 8:46 p.m.

Library Board present: Frank Pisano, Jim Suhay, David Underdown, Bob Tera, and Ashley Aidenbaum.

Absent and excused: Melissa Mark.

Library Staff present: Doug Koschik, Director; Rebekah Craft, Associate Director; and Paul Gillin, Administrative Assistant

Friends of the Library Liaison: Pam DeWeese.

Members of the public present: None

2. Consent Agenda

Motion: To approve the consent agenda, which included the Trust minutes, and receipts and disbursements.

1st Pisano

2nd Underdown

A roll call vote was taken.

Yeas: Pisano, Suhay, Underdown, Tera, and Aidenbaum

Nays: None.

Absent and excused: Mark

The motion was approved unanimously.

3. New and Miscellaneous Business: Pisano thanked Dave Underdown, Janet Francis, and Bill and Nancy Duffy for their recent donations to the Trust, and noted that the Trust continues to outperform its blended benchmarks. Because of rising stock values, we may soon need to shift some assets from equities to bonds in order to stay within the asset allocation guidelines of the Library's Trust Investment Policy

4. Adjournment

Motion: To adjourn the meeting.

1st Pisano

2nd Underdown

Yeas: Pisano, Suhay, Underdown, Tera, and Aidenbaum

Nays: None.

Absent and excused: Mark

The motion was approved unanimously. The meeting was adjourned at 8:51 p.m. The next regular meeting will be on Monday, December 18, 2017.



Ashley Aidenbaum, Secretary

Date

APPROVED