



BALDWIN LIBRARY BOARD
MINUTES, TRUST MEETING
May 20, 2019

1. Call to Order

The meeting was called to order by President Bob Tera at 8:52 p.m.

Library Board present: Jim Suhay, Bob Tera, Ashley Aidenbaum, Frank Pisano, Melissa Mark, and David Underdown.

Absent and excused: None.

Library Staff present: Doug Koschik, Director; Rebekah Craft, Associate Director; and, Paul Gillin, Administrative Assistant.

Members of the public present: None.

2. Consent Agenda

Motion: To approve the consent agenda, which included the Trust minutes, and receipts and disbursements.

1st Underdown

2nd Suhay

A roll call vote was taken.

Yeas: Suhay, Tera, Aidenbaum, Pisano, Mark, and Underdown.

Nays: None.

Absent and excused: None.

The motion was approved unanimously.

3. New and Miscellaneous Business: The transfer of money from Endowment Funds.

Motion: To transfer \$55,772.88 from the Baldwin Public Library's Trust Endowment Funds, an amount that has been calculated according to the formula contained in the Baldwin Public Library's Trust Investment Policy. The \$55,772.88 transferred into money market and checking accounts will be spent in accordance with the various guidelines established when the individual Endowment funds were established, and in cases where there was no specific designation, in a manner consistent with the financial policies of the Library and in furtherance of the mission of the Baldwin Public Library.

1st Pisano

2nd Suhay

Yeas: Suhay, Tera, Aidenbaum, Pisano, Mark and Underdown.

Nays: None.

Absent and excused: None.

Koschik then read aloud the names of the 23 named Endowment Funds listed on page 138 of the May Board packet, and announced that there is now a new addition to the list: the Mary and Richard Henne Book Fund. Richard Henne served on the Library Board from 1986 to 1991.



4. Adjournment:

Motion: To adjourn the meeting.

1st Mark

2nd Aidenbaum

Yeas: Suhay, Tera, Aidenbaum, Pisano, Mark, and Underdown.

Nays: None.

Absent and excused: None.

The motion was approved unanimously. The meeting was adjourned at 9:00 p.m. The next regular meeting will be on Monday, June 17, 2019.

Melissa Mark, Secretary

Date

DRAFT