



**BALDWIN LIBRARY BOARD MINUTES,
TRUST MEETING
January 18, 2023**

1. Call to Order

The meeting was called to order by President Jennifer Wheeler at 8:36 p.m.

Library Board present: Melissa Mark, Frank Pisano, Karen Rock, Danielle Rumble, Jim Suhay, and Jennifer Wheeler.

Library Staff present: Rebekah Craft, Director, Jaclyn Miller, Associate Director, and Robert Stratton, Administrative Assistant.

Friends of the Library Liaison present: David Underdown

Contract community representatives present: Kathy Mechigian, Bingham Farms

Members of the public present: One, plus Olivia Clark, Student Representative to the Library Board

1. General Public Comment Period: None.

2. Consent Agenda

Motion to approve the consent agenda, which included the Trust minutes, as well as receipts and disbursements.

1st Pisano

2nd Rumble

A roll call vote was taken.

Yeas: Mark, Pisano, Rock, Rumble, Suhay, Wheeler.

Nays: None.

The motion was approved unanimously.

3. New and Miscellaneous Business:

On page 107, the date on ending balance column on the Balances by Financial Institution spreadsheet should read 12/31/2022

Pisano commented on the changes made to the Library Trust investments. Suhay recognized that it's a bad market, but would like to see further improvement to the benchmark. Pisano indicated that interest rates may be lowered in the later part of 2023 and is "cautiously optimistic" that our returns will be better this year.

4. Adjournment:

Motion: To adjourn the meeting.

1st Rock

2nd Rumble

Yeas: Mark, Pisano, Rock, Rumble, Suhay, Wheeler.

Nays: None.

The motion was approved unanimously. The meeting was adjourned at 8:41 p.m. The next Trust Meeting

will be on Monday, February 20, 2023, following the regular meeting in the Rotary Tribute and Donor Room.

Danielle Rumble, Secretary

Date