

Baldwin Public Library: PHASE 3 RENOVATION BUDGET

	Current Budget
Renovation Costs	
Constr. Costs, incl CM Fee, Liability, Owner's Cont.	\$ 3,927,712
Deduct alts*	\$ (250,480)
Construction Manager Fee (2.5%)	incl in const cost
Liability Insurance	incl in const cost
Owner's Contingency	incl in const cost
Guaranteed Maximum Price	\$ 3,677,232
Other Costs: not coordinated by PCI Dailey	
Architectural Fees	\$ 264,000
Engineering Fees	\$ 19,210
FFE & AV/Low Voltage Wiring	\$ 115,000
Furniture Moving (Elevator Room, Circ Desk, Teen, Etc)	\$ 5,000
Signage made by Idea Lab	\$ 1,000
Endowment plaque installation	\$ 1,750
Artpack: Siberian Ram sculpture relocation/storage	\$ 19,800
Sorter Relocation (TBD)	\$ 50,000
TOTAL: Other Costs	\$ 475,760
GRAND TOTAL	\$ 4,152,992

Funding Sources	
Millage up to Headlee Cap for FY21-22 through FY25-26	\$ 3,353,057
Existing Millage/Cash Reserves	\$ 237,943
Transfer from Library Trust	\$ 561,992
TOTAL FUNDS	\$ 4,152,992

Deduct alternates*

Skylight	\$ 239,030	\$ 239,030	Remove
Friends counter	\$ 5,300		Keep
Study rooms	\$ 34,730		Keep
Light cove	\$ 11,450	\$ 11,450	Remove
Snow melt	\$ 85,110		Keep
	\$ 375,620	\$ 250,480	

Budget Approvals

Construction (FY23-24 Budget)*	\$ 3,677,232
Arch. Svcs: Constr. Admin (FY23-24 Budget)	\$ 20,000
Arch Svcs (completed & paid in FY22-23)	\$ 244,000
Other project expenses (FY23-24 Budget)	\$ 211,760
TOTAL FUNDS	\$ 4,152,992

*Requires FY23-24 budget adjustment

Additional Trust Funds Available

Trust	
Van Dragt Donation	\$ 74,909
General Spendable Funds	\$ 362,164
Building Funds	\$ 325,473
TOTAL	\$ 762,546
Trust funds used for project	\$ (561,992)
Remaining funds after project	\$ 200,554