

Baldwin Public Library: PHASE 3 RENOVATION BUDGET

| | Current Budget |
|---|---------------------|
| Renovation Costs | |
| Constr. Costs incl. FOL counter, Study Rooms, Snow Melt | \$ 3,429,574 |
| Deduct alts - Skylight \$239,030 and Light Cove \$11,450* | |
| Construction Manager Fee (2.5%) | \$ 91,114 |
| Liability Insurance | \$ 14,578 |
| Owner's Contingency | \$ 141,966 |
| Guaranteed Maximum Price | \$ 3,677,232 |
| Other Costs: not coordinated by PCI Dailey | |
| Architectural Fees | \$ 264,000 |
| Engineering Fees | \$ 19,210 |
| FFE & AV/Low Voltage Wiring | \$ 115,000 |
| Furniture Moving (Elevator Room, Circ Desk, Teen, Etc) | \$ 5,000 |
| Signage made by Idea Lab | \$ 1,000 |
| Endowment plaque installation | \$ 1,750 |
| Artpack: Siberian Ram sculpture relocation/storage | \$ 19,800 |
| Sorter Relocation | \$ 50,000 |
| TOTAL: Other Costs | \$ 475,760 |
| GRAND TOTAL | \$ 4,152,992 |

| Funding Sources | |
|---|---------------------|
| Millage up to Headlee Cap for FY21-22 through FY25-26 | \$ 3,353,057 |
| Existing Millage/Cash Reserves | \$ 237,943 |
| Transfer from Library Trust | \$ 561,992 |
| TOTAL FUNDS | \$ 4,152,992 |

| Deduct alternates* | | | |
|---------------------------|----|---------|--------|
| Skylight | \$ | 239,030 | Remove |
| Friends counter | \$ | 5,300 | Keep |
| Study rooms | \$ | 34,730 | Keep |
| Light cove | \$ | 11,450 | Keep |
| Snow melt | \$ | 85,110 | Keep |

| Budget Approvals | | |
|--------------------------------------|-----------|------------------|
| Construction (FY23-24 Budget)* | \$ | 3,677,232 |
| Arch. Svcs: Constr. Admin (FY23-24) | \$ | 20,000 |
| Arch Svcs (paid in FY22-23) | \$ | 244,000 |
| Other expenses (FY23-24 Budget) | \$ | 211,760 |
| TOTAL FUNDS | \$ | 4,152,992 |

*Requires FY23-24 budget adjustment

| Additional Trust Funds Available | | |
|---|-----------|----------------|
| Trust | | |
| Van Dragt Donation | \$ | 74,909 |
| General Spendable Funds | \$ | 362,164 |
| Building Funds | \$ | 325,473 |
| TOTAL | \$ | 762,546 |
| Trust funds used for project | \$ | (561,992) |
| Remaining funds after project | \$ | 200,554 |

Baldwin Public Library: PHASE 3 RENOVATION EXPENDITURES

| | Current Budget | Paid to Date | Projected | (Over)/Under Budget |
|--|----------------|--------------|--------------|---------------------|
| PCI Dailey Construction Costs* | \$ 3,677,232 | \$ 54,959 | \$ 3,677,232 | |
| Pay Application #1 - Bidding Assistance & Perf. Bond | | \$ 54,959 | | |
| Architectural Fees | \$ 264,000 | \$ 245,000 | \$ 264,000 | |
| Fees paid through June 2023 | | \$ 245,000 | | |
| Engineering Fees | \$ 19,210 | | \$ 19,210 | |
| FFE & AV/Low Voltage Wiring | \$ 115,000 | | \$ 115,000 | |
| Furniture Moving | \$ 5,000 | | \$ - | \$ 5,000 |
| Signage made by Idea Lab | \$ 1,000 | | \$ 1,000 | |
| Endowment plaque installation | \$ 1,750 | | \$ 1,750 | |
| Siberian Ram sculpture relocation/storage | \$ 19,800 | \$ 3,400 | \$ 14,850 | \$ 4,950 |
| Deposit - 5/30/23 | | \$ 3,400 | | |
| Sorter Relocation | \$ 50,000 | | \$ 65,000 | \$ (15,000) |
| TOTAL | \$ 4,152,992 | \$ 551,759 | \$ 4,158,042 | \$ (5,050) |

| <i>*Construction Contingency</i> | <i>Total</i> | <i>Remaining</i> | <i>Used</i> |
|----------------------------------|--------------|------------------|-------------|
| | \$ 141,966 | \$ 100,947 | \$ 41,019 |

Updated 7/3/2023