

Baldwin Public Library: PHASE 3 RENOVATION BUDGET

	Current Budget	Actual	Difference
Phase 3: PCI Dailey Construction Costs			
Constr. Costs incl. FOL counter, Study Rooms, Snow Melt	\$ 3,429,574	\$ 3,413,646	\$ (15,928)
Construction Manager Fee (2.5%)	\$ 91,114	\$ 91,114	\$ -
Liability Insurance	\$ 14,578	\$ 14,578	\$ -
Owner's Contingency	\$ 141,966	\$ 100,284	\$ (41,682)
Guaranteed Maximum Price	\$ 3,677,232	\$ 3,619,622	\$ (57,610)
			\$ -
Phase 3: Other Costs			
			\$ -
Architectural Fees	\$ 264,000	\$ 265,284	\$ 1,284
Engineering Fees	\$ 19,210	\$ -	\$ (19,210)
FFE & AV/Low Voltage Wiring	\$ 115,000	\$ 77,042	\$ (37,958)
Furniture Moving (Elevator Room, Circ Desk, Teen, Etc)	\$ 5,000	\$ -	\$ (5,000)
Signage made by Idea Lab	\$ 1,000	\$ -	\$ (1,000)
Endowment plaque installation	\$ 1,750	\$ -	\$ (1,750)
Artpack: Siberian Ram sculpture relocation/storage	\$ 19,800	\$ 14,473	\$ (5,327)
Sorter Relocation	\$ 50,000	\$ 73,742	\$ 23,742
TOTAL: Other Costs	\$ 475,760	\$ 430,541	\$ (45,219)
GRAND TOTAL	\$ 4,152,992	\$ 4,050,163	\$ (102,829)

Phase 3: Payment Calendar	
FY22-23 City: Construction	\$ 54,959
FY22-23 City: Architectural Services	\$ 244,000
FY23-24 City: Construction	\$ 3,491,737
FY23-24 City: Architectural Services - Construction Admin	\$ 21,284
FY23-24 City: Sorter Relocation	\$ 73,742
FY23-24 Trust: FFE	\$ 91,515
FY24-25: Construction	\$ 72,926
TOTAL FUNDS	\$ 4,050,163

Phase 3: Funding Sources	
Millage up to	
Headlee Cap for	
FY21-22 to FY25-26	\$ 3,353,057
Existing Millage	
/Cash Reserves	\$ 375,819
Transfer from Trust	
& Use of Trust Funds	\$ 321,287
TOTAL FUNDS	\$ 4,050,163

Baldwin's Three-Phase Building Improvement Plan	
Phase 1: Adult Services (2017)	\$ 2,064,253
Phase 2: Youth Services (2020)	\$ 2,729,146
Phase 3: Front Entrance & Access Services (2024)	\$ 4,050,163
TOTAL COST	\$ 8,843,562